*The [National Federation of Independent Business has been fighting](https://www.nfib.com/news-article/fifth-circuit-reverses-course-blocks-government-enforcement-of-burdensome-beneficial-ownership-reporting-for-small-businesses/) the BOI reporting requirement, calling it burdensome and an overreach. With several groups, the lawsuit Texas Top Cop Shop Inc. et al v. Garland et al has been ongoing.*

*In early December, a preliminary injunction was issued, stopping the requirement to submit a BOI report. But earlier this week, December 23, the 5th Circuit Court of Appeals overturned that. So for a few days, FinCEN was requiring it, with an extended deadline of January 13 to give companies a little more time.*

*However, on December 26, a different panel of the 5th Circuit vacated the December 23 order. In other words, the preliminary injunction is back in place and****BOI reports are not currently required****.*